## International Symposium

## Experience. Knowledge. Contemporary Challenges

## "Innovative economic-social Approaches in the Knowledge Society"

December 12th - 13th, 2019

element of the market economy, being a promoter of technological and economic initiatives, a primary source of innovation, as well as a determining factor of high productivity and competitive economy. This article analyzes the main indicators that reveal the contribution of the SME sector to the development of the economy, based on which we can deduce that the SME sector plays a decisive role on the entire process of development of the economy of the Republic of Moldova, taking into account the results recorded by small and small enterprises. medium from the European Union.

Author(s) /

Ivan BELIK, Olga PUGACHEVA

Affiliation

 ${\it Gomel State University named after Francisk Skorina, Republic of }$ 

Belarus

Title of the paper

MODERN APPROACHES TO THE ANALYSIS OF SOLVENCY AND THE ASSESSMENT OF THE PROBABILITY OF BANKRUPTCY IN THE

REPUBLIC OF BELARUS: STATE AND PROSPECTS

Abstract

In article the characteristics of the methodology used to analyze the solvency of a business entity and its shortcomings is described. The analysis of modern approaches to assessing the financial stability and probability of bankruptcy of an organization (Altman Z-models, discriminant models of Tuffler, Beaver, Argenti A-account) and their limitations are provided. The approaches to the successful application of foreign methods in the Republic of Belarus are proposed.

Author(s) /

Andrei MUNTEANU

Affiliation

Faculty of Economics and Management,

Jiujiang University, Jiangxi province, P.R. of China;

PhD researcher, State University of Moldova

Title of the paper

PUZZLE-APPROACH LEARNING AS MEANS OF RAISING

**ECONOMICS' PRODUCTION FUNCTION** 

Abstract

In terms of scientific observation, one can assume that in most countries of the world people follow or "affiliate to"/elect leaders depending on how they understand economic reality and/or